



MINUTES AUDIT COMMITTEE

Thursday, July 27, 2023 – 10:00 AM
Zoom Video/Teleconference Call

Warneck Pump Station, James W. Wright Conference Room
Watertown, New York

Committee Members Present:

Mary Doheny, Chairperson
James Hollenbeck
Dennis Mastascusa
Brian McGrath*

Staff Present:

Carl Farone, Executive Director
Jennifer Staples, Chief Financial Officer
Angela Marra, Executive Assistant

Committee Members Absent:

Guests:

Other Board Members Present:

Margaret Murray, Board Chairperson

*Attended via videoconferencing

1. The meeting was called to order by M. Doheny at 10:00 am.
2. A roll call was completed, and a quorum of the committee was established.
3. Upon a motion by J. Hollenbeck, and seconded by D. Mastascusa at 10:01 AM, the Committee moved into Executive Session for the purpose of discussion involving the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation.

Upon a motion by J. Hollenbeck, and seconded by D. Mastascusa at 10:20 AM, the Committee moved to come out of Executive Session.

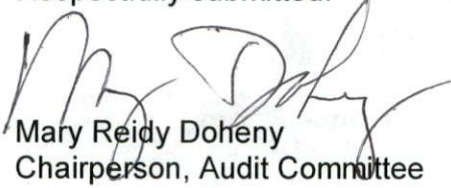
Chairperson Doheny stated that no action was taken during Executive Session.

4. Chairperson Doheny made a motion that the Development Authority of the North Country take all actions required to issue a Request for Proposal for audit services for a period of 5 years, commencing with fiscal year ending March 31, 2024. The results of the Request for Proposal will be presented to the Audit Committee and an Auditing firm selected.

Upon a motion by J. Hollenbeck, and seconded by D. Mastascusa, this motion was unanimously approved.

6. Upon a motion by J. Hollenbeck, and seconded by D. Mastascusa, the Audit Committee meeting was adjourned at 10:22 AM.

Respectfully submitted:



Mary Reidy Doheny
Chairperson, Audit Committee